

KOMARKCORP BERHAD
AND ITS SUBSIDIARIES
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED INCOME STATEMENT

For the period ended 31st January 2009

(The figures have not been audited)

	Current Qtr Ended 31/1/2009 RM'000	Comparative Qtr Ended 31/1/2008 RM'000	9 months Cumulative 31/1/2009 RM'000	9 months Cumulative 31/1/2008 RM'000
Revenue	24,762	29,970	88,306	87,193
Other Income	485	1,096	1,067	1,770
Changes in Inventories of Finished Goods and Work in Progress	769	(919)	1,839	(455)
Raw Materials and Consumables Used	(13,178)	(14,887)	(49,924)	(49,033)
Employee benefits expenses	(5,229)	(5,867)	(17,428)	(15,842)
Depreciation and Amortisation Expenses	(2,644)	(2,492)	(7,551)	(6,639)
Other Operating Expenses	(4,990)	(3,523)	(11,170)	(10,101)
Finance Costs	(1,588)	(1,674)	(4,806)	(4,754)
Share of (Loss) / Profit of Associate	-	23	-	(95)
Profit before Tax	(1,613)	1,726	333	2,043
Income Tax Expense	803	(354)	(167)	(548)
Net Profit for the period	<u>(810)</u>	<u>1,372</u>	<u>166</u>	<u>1,494</u>
Attributable to:				
Equity holders of the parent	<u>(810)</u>	<u>1,372</u>	<u>166</u>	<u>1,494</u>
Basic Earnings per Ordinary Share (sen)	(1.00)	1.72	0.20	1.87
Diluted Earnings per Ordinary Share (sen)	N/A	N/A	N/A	N/A

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2008.

KOMARKCORP BERHAD
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CONDENSED CONSOLIDATED BALANCE SHEETS

As at 31st January 2009

(The figures have not been audited)

	AS AT 31/1/2009	AS AT 30/04/2008 (Restated)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	156,158	143,738
Prepaid Lease Payment	1,890	1,890
Investment Properties	206	210
Other Investment	4	4
Development Expenditure	1,212	1,157
Goodwill on Consolidation	1,750	1,750
	<u>161,220</u>	<u>148,749</u>
Current Assets		
Inventories	40,139	35,790
Trade and Other Receivables	35,348	43,523
Amount Due From Associated Company	2,479	2,189
Tax Recoverable	45	20
Cash and Cash Equivalents	6,552	6,107
	<u>84,563</u>	<u>87,629</u>
Total Assets	<u>245,783</u>	<u>236,378</u>
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the parent		
Share Capital	81,275	81,275
Treasury Shares, at cost	(444)	(238)
Share Premium	15,298	15,298
Reserves	22,779	18,503
Total Equity	<u>118,908</u>	<u>114,838</u>
Non-current liabilities		
Borrowings	28,379	29,824
Deferred taxation	1,691	1,691
	<u>30,070</u>	<u>31,515</u>
Current Liabilities		
Trade and Other Payables	34,549	27,006
Borrowings	61,928	62,807
Taxation	328	212
	<u>96,805</u>	<u>90,025</u>
Total Liabilities	<u>126,875</u>	<u>121,540</u>
Total Equity And Liabilities	<u>245,783</u>	<u>236,378</u>
Net Assets per Share	1.46	1.41

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Condensed Consolidated Statements of Changes in Equity

For the nine months period ended 31st January 2009

	Attributable to Equity Holders of the Parent						Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Non- distributable			Retained Profits RM'000	
			Share Premium RM'000	Translation Reserve RM'000	General Reserve RM'000		
At 1 May 2008	81,275	(238)	15,298	3,019	1,703	13,781	114,838
Net Profit for the Period	-	-	-	-	-	166	166
Exchange Differences on translation	-	-	-	1,279	-	-	1,279
Transfer to General Reserve	-	-	-	-	2,831	-	2,831
Purchase of treasury shares	-	(206)	-	-	-	-	(206)
Disposal of treasury shares	-	-	-	-	-	-	-
As at 31 January 2009	81,275	(444)	15,298	4,298	4,534	13,947	118,908
At 1 May 2007	81,275	(849)	14,724	1,647	1,703	12,114	110,614
Net Profit for the Year	-	-	574	-	-	1,494	2,068
Exchange Differences on translation	-	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-
Disposal of treasury shares	-	648	-	-	-	-	648
As at 31 January 2008	81,275	(201)	15,298	1,647	1,703	13,608	113,330

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2008.

**KOMARKCORP BERHAD
AND ITS SUBSIDIARIES**

(Company No. 374265 - A)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

For the period ended 31st January 2009

(The figures have not been audited)

	9 months ended	
	31/1/2009	31/1/2008
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit before Taxation	333	2,043
Adjustments for :		
Depreciation	7,551	6,061
Interest Expenses	4,806	4,754
Interest Income	(59)	(35)
Amortisation of Development Expenditure	109	578
Unrealised foreign exchange loss/(gain)	(828)	-
Realised foreign exchange loss/(gain)	392	-
Other non cash items	-	(566)
Share of loss / (Profit) of Associate	-	95
	<u>12,304</u>	<u>12,930</u>
Operating Profit before Working Capital Changes		
Changes in Working Capital:		
Inventories - (increase) / decrease	(4,349)	265
Trade and Other Receivables - (increase) / decrease	8,611	(5,827)
Trade and Other Payables - increase / (decrease)	7,544	(1,447)
	<u>24,111</u>	<u>5,920</u>
Cash Generated from Operations		
Income Taxes Paid	(75)	222
Interest Paid	(4,806)	(4,754)
	<u>19,229</u>	<u>1,388</u>
Cash Generated from Operating Activities		
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(19,970)	(8,288)
Development Expenditure	(164)	(848)
Interest Income	59	35
Gain / (Loss) from disposal of Treasury shares	-	574
(Placement)/Withdrawal of Pledged Deposits	(530)	21
	<u>(20,605)</u>	<u>(8,506)</u>
Net Cash Used in Investing Activities		
Cash Flows from Financing Activities		
Disposal /(Purchase) of Company's Shares	(206)	1,221
Advances to Associate	(290)	-
(Repayment)/ Drawdown of Term Loans and other Borrowings	(1,665)	4,450
Repayment of Finance Lease / Hire Purchase Liabilities	-	(2,374)
	<u>(2,161)</u>	<u>3,297</u>
Net Cash Generated from Financing Activities		
Net (Decrease)/Increase in Cash and Cash Equivalents	(3,538)	(3,822)
Effect of exchange rate changes	4,109	-
Cash and Cash Equivalents at Beginning of Period	(14,676)	(16,364)
	<u>(14,104)</u>	<u>(20,186)</u>
Cash and Cash Equivalents at End of Period	(i) (14,104)	(20,186)

(i) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM' 000	RM' 000
Cash and Bank Balances	3,968	2,862
Bank Overdrafts	(18,072)	(23,047)
	<u>(14,104)</u>	<u>(20,186)</u>

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